xx Foundation Announcement

April 27, 2022

The xx Foundation is pleased to announce its launch as an operational entity in the Cayman Islands. The Foundation is being incorporated as a Cayman foundation company with a three-member board with the objective of acting as a not-for-profit organization chartered to support the growth of the xx network ecosystem; it is not majority controlled by the companies, managers or developers who originally led the development of the software underpinning the xx network.

The xx Foundation will be focused on engaging people and providing resources to facilitate community communication and to plan and promote physical and virtual events, competitions, meetups, hackathons, and partnerships which expand the community and participation in the overall operation of the network and its related technologies. As an initial step, the xx Foundation is prioritizing community engagement.

As we all know, control of the xx network is vested in onchain governance which provides for code changes through a formal referenda mechanism (i.e. the process for documenting and putting forth proposals for formal vote by the community). It is important for the community to understand and participate in this process but fully understanding governance can take some time. To help, the foundation will be maintaining and expanding the xx wiki to provide the community with formal documentation so that community members can better understand how the system works. The wiki is hosted at: https://xxnetwork.wiki/Main_Page

A grant program is also being implemented to support community projects that integrate with the xx network. Everyone will be welcome to apply for a grant but the foundation will prioritize projects that expand the community or functionality of the xx network or demonstrate a focus on promoting "social good" principles such as: transparency, sustainability, access to information, open communication, and especially individual privacy. The Foundation is formalizing its application, selection, and progress monitoring processes with its first grant recipient https://www.c02-labs.com/. More details will be announced shortly.

The foundation will also now facilitate regular and frequent discussion between the developers of the xx network and the community. The foundation has hired additional moderators and starting this week, the Foundation will begin managing the Telegram and Discord communities, introducing ground rules for discussion, bringing in additional moderators, and working to ensure that developers of the network are available to discuss and answer questions on xx initiatives. An ambassador program is also being developed and will be announced shortly on Telegram.

A website is in the works to provide an official "clearing house" for information. In the meantime, we will make announcements in the official Telegram and Discord communities.

We're looking forward to working with you all to bring the Internet back to its users and ensuring that privacy, security, and transparency are the hallmarks of Web 3.0.